

PROPERTY ASSESSED CLEAN ENERGY PROGRAM

OWNER AND LENDER CONSENT TO WAIVER OF SIR/LTV RECOMMENDATION

We, the undersigned Property Owner and Lender, hereby acknowledge the following facts with respect to the project described in the Project Application No. _____ (the "Project") under the _____ Property Assessed Clean Energy Program:

The Project:

- Does not have a Savings to Investment Ratio (SIR) greater than 1
SIR _____
- The value of the project exceeds 20% of the assessed value of the property
Loan to Value Ratio _____

The undersigned certifies that:

- The Property Owner and Lender are aware that one or more of the recommended metrics for PACE projects are not being met
- The Property Owner has demonstrated a valid need for the project and means for paying the PACE assessment as agreed

Lender Signature

Date

Title

Company/Firm

Owner Signature

Date

Office Use Only

Project ID _____

Received: _____