

## PROPERTY ASSESSED CLEAN ENERGY PROGRAM

### OWNER AND LENDER CONSENT TO WAIVER OF SIR/LTV RECOMMENDATION

We, the undersigned Property Owner and Lender, hereby acknowledge the following facts with respect to the project described in the Project Application No. \_\_\_\_\_ (the "Project") under the \_\_\_\_\_ Property Assessed Clean Energy Program:

The Project:

- ☐ Does not have a Savings to Investment Ratio (SIR) greater than 1  
SIR \_\_\_\_\_
- ☐ The value of the project exceeds 20% of the assessed value of the property  
Loan to Value Ratio \_\_\_\_\_

The undersigned certifies that:

- The Property Owner and Lender are aware that one or more of the recommended metrics for PACE projects are not being met
- The Property Owner has demonstrated a valid need for the project and means for paying the PACE assessment as agreed

\_\_\_\_\_  
Lender Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Title

\_\_\_\_\_  
Company/Firm

\_\_\_\_\_  
Owner Signature

\_\_\_\_\_  
Date

Office Use Only

Project ID \_\_\_\_\_

Received: \_\_\_\_\_